

At the Regular Meeting of the Greenville County Water and Sewer Authority, Monday, June 1, 2020, with Regular Session beginning at the conclusion of the Board of Supervisors meeting, via Live Stream due to the COVID-19 Pandemic, in the Board Room of the Greenville County Government Center, 1781 Greenville County Circle, Emporia, Virginia

Present: William B. Cain, Chairman
James R. Brown, Vice-Chairman
Tony M. Conwell
Belinda D. Astrop

Chairman Cain called the meeting to order.

In Re: Closed Session

Chairman Cain recommended the Authority go into Closed Session, Section 2.2-3711 (a) 1) Personnel and 7) Legal Matters.

Mr. Conwell moved, seconded by Mrs. Astrop, to go into Closed Session, as recommended. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

In Re: Regular Session

Mr. Cain recommended the Authority return to Regular Session.

Mr. Conwell moved, seconded by Mr. Brown, to go into Regular Session. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

In Re: Certification of Closed Meeting – Resolution #WS-20-42

Mr. Conwell moved, seconded by Mr. Brown, to adopt the following Resolution. A roll call vote was taken, as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

RESOLUTION #WS-20-42
CERTIFICATION OF CLOSED MEETING

WHEREAS, the Greenville Water and Sewer Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Greenville County Water and Sewer Authority that such closed meeting was conducted in conformity with Virginia law:

NOW, THEREFORE, BE IT RESOLVED that the Greenville County Water and Sewer Authority hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Greenville County Water and Sewer Authority.

In Re: Approval of Agenda

Chairman Cain recommended approval of the Agenda with no added items.

Mr. Conwell moved, seconded by Mr. Brown, to approve the Agenda, as submitted. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

In Re: Approval of the Consent Agenda

Chairman Cain recommended approval of the Consent Agenda.

In Re: Approval of Minutes for the meeting of May 18, 2020.

Warrants:

Approval of Total Accounts Payable for June 1, 2020, in the amount of, \$798,758.61

Approval of General Accounts Payable, in the amount of, \$790,592.07
Approval of Special Projects, in the amount of, \$8,166.54

Approval of Payroll for May 31, 2020, in the amount of, \$100,914.70

Mr. Conwell moved, seconded by Mr. Brown, to approve the Consent Agenda. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

In Re: Resolution #WS-20-43 Intake Pump Station & Reservoir Financing

Mr. Glen Gibson, Assistant Director, addressed the Authority stating that the resolution affirmed a prior resolution adopted by the Authority that approved the sale of revenue bonds to finance the construction of the intake pump station, reservoir and water lines. He stated that Rural Development was providing the financing for the projects with a 40-year term loan and an interest rate of 1.875%. He also stated that a copy of the second revenue bond was provided in the agenda packet and was in the amount of \$7 million. Mr. Gibson then recommended approval of the following resolution.

**RESOLUTION #WS-20-43 AFFIRMING PRIOR RESOLUTIONS OF THE
GREENSVILLE COUNTY WATER AND SEWER AUTHORITY**

WHEREAS, the Greenville County Water and Sewer Authority (the “Authority”) is a public body politic and corporate of the Commonwealth of Virginia duly created pursuant to the Virginia Water and Waste Authorities Act (Chapter 51, Title 15.2, Code of Virginia of 1950, as amended) by the Board of Supervisors of Greenville County, Virginia (the “County”), and presently owns, operates and maintains water and sewer systems to provide for the water and sewer needs of the residents and businesses of the County; and

WHEREAS, the Authority is authorized to borrow money and to issue its revenue bonds to pay all or part of the cost of such systems; and

WHEREAS, the Authority previously determined to construct improvements to its water system in the County and to issue its revenue bonds, the proceeds of which, together with other available funds, are estimated to be sufficient to pay the cost of the construction and equipping of a raw water reservoir, new intake and pump station on the Nottoway River; and

WHEREAS, the United States of America, acting through Rural Utilities Service, United States Department of Agriculture (the “Government”), has offered to purchase such revenue bonds upon certain terms and conditions, and the Authority, after mature consideration of the condition of the municipal bond market and other methods of selling its bonds, has determined to satisfy such terms and conditions and award the bonds to the Government; and

WHEREAS, the Authority previously adopted on September 4, 2018 a resolution (the “Amended and Restated Bond Resolution”) attached hereto and entitled “AMENDED AND RESTATED RESOLUTION AUTHORIZING THE FINANCING OF A WATER RESERVOIR AND INTAKE STRUCTURE FOR THE WATER SYSTEM OF THE GREENSVILLE COUNTY WATER AND SEWER AUTHORITY AND THE ISSUANCE, SALE AND AWARD OF WATER REVENUE BONDS IN AN AGGREGATE AMOUNT NOT TO EXCEED \$22,153,000, AND PROVIDING FOR THE FORM, DETAILS AND PAYMENT THEREOF”; and

WHEREAS, the Authority previously adopted on September 19, 2018 a resolution (together with the Amended and Restated Bond Resolution, the “Bond Resolution”) attached hereto and entitled “RESOLUTION AMENDING THE AMENDED AND RESTATED RESOLUTION AUTHORIZING THE FINANCING OF A WATER RESERVOIR AND INTAKE STRUCTURE FOR THE WATER SYSTEM OF THE GREENSVILLE COUNTY WATER AND SEWER AUTHORITY AND THE ISSUANCE, SALE AND AWARD OF WATER REVENUE BONDS IN AN AGGREGATE AMOUNT NOT TO EXCEED \$22,153,000, AND PROVIDING FOR THE FORM, DETAILS AND PAYMENT THEREOF”; and

WHEREAS, pursuant to the Bond Resolution, the Authority previously issued and delivered on September 20, 2018 to the Government its \$9,800,000 Water Revenue Bond, Series 2018A; and

WHEREAS, the Authority intends to issue an additional Project Bond (as defined in the Bond Resolution), all in accordance with and as authorized by the Bond Resolution, and desires to affirm its approval of the Bond Resolution in connection with the issuance of such additional Project Bond.

NOW, THEREFORE, BE IT RESOLVED BY THE GREENSVILLE COUNTY WATER AND SEWER AUTHORITY:

1. As set forth in the preambles to this Resolution, the Authority hereby affirms its approval of the Bond Resolution.
2. This Resolution shall take effect immediately.

Mr. Conwell moved, seconded by Mr. Brown, to approve Resolution #WS-20-43. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

Re: Adjournment

There being no further business to discuss, Mr. Conwell moved, seconded by Mr. Brown, to adjourn. A roll call vote was taken as follows: Mrs. Astrop, aye; Mr. Brown, aye; Mr. Conwell, aye and Chairman Cain, aye.

William B. Cain, Chairman
Greenville County Water and Sewer Authority